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One Beacon Street, Boston, MA 02108

Ph: 617-854-1871 | Fax: 617-854-1027

Board Meeting: Second Tuesday of each month at 1:30 P.M.

ADMINISTRATION

Board Members: Andris Silins (*Chairperson*)
Michael Fitzmaurice, Paul T. Hynes, Christopher Johnson

Board Administrator: John C. Doherty

ACTUARIAL

Funded Ratio:	117.1% (1/98)	Date of Last Valuation:	1/98
	109.4% (1/96)	Actuary:	John Hancock
		Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	271		
Retired Members:	47		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-0.74%	2000 Market Value:	\$42 million
1996-2000:	12.09%	1999 Market Value:	\$43 million
1985-2000:	9.84%	1998 Market Value:	\$38 million
Return Target:	8.67%	1997 Market Value:	\$32 million
Actuarial Assumed		1996 Market Value:	\$27 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.